

## Independent Reasonable Assurance Report for Coca Cola FEMSA, S.A.B. de C.V.

To the Board of Directors of **Coca Cola FEMSA, S.A.B de C.V.** (hereinafter “KOF”),

### Scope

According to your request, we have been engaged to provide a reasonable assurance level on the proceeds allocation of the social bond included in the "Integrated Report 2023" (hereinafter "Integrated Report") and mentioned in "**Annex A**" for the fiscal year from January 1 to December 31, 2023.

### KOF responsibilities

KOF has been responsible for the preparation, content and presentation of the “Integrated Report” considering compliance with the proposed contents (criteria) established by the Social Bond Principles.

This responsibility includes the establishment, implementation and maintenance of the internal controls considered necessary to allow the information contained in the “Integrated Report” to be free of material misstatement due to fraud or error.

### Valora Consultores responsibilities

Our responsibility consisted of expressing an opinion on the presentation of the information listed in **Annex A**, in accordance with the proceeds allocation of the social bond, based on the evidence obtained.

To ensure that the process of independent assurance meets the ethical requirements necessary to ensure the independence of our work as non-financial information auditors, our work was developed according to the ISAE 3000 Standard, *Assurance Engagements other than Audits or Reviews of Historical Financial Information*, issued by the *International Auditing and Assurance Standard Board (IAASB)* of the *International Federation of Accountants (IFAC)*.

### Procedures performed

The scope of our independent review and evidence gathering procedures was reasonable assurance, and included performing the procedures described below:

- Selection of information to review based on the materiality and prior knowledge of the company.
- Interviews with employees responsible for generating and providing the information contained in the Report to learn the principles, systems and applied management approaches.
- Review of data collection, internal control and consolidation processes.
- Review of the scope, relevance and integrity of the information included in the Report based on the operations and previously identified material aspects.
- Review of evidence based on a sampling of information according to a risk analysis.
- Review of the application of what is required in accordance with the Social Bond Principles.

### Opinion

Based on our review and the evidence presented by KOF, we were not aware of any situation that causes us to believe that the allocation of social bond proceeds contained within KOF's "2023 Integrated Report" has not been reliably obtained, is not fairly presented, has material misstatements or omissions, or has not been prepared in accordance with the requirements established by the Social Bond Principles.



Gerardo Gustavo Torres Fernández  
Director of Transformation and ESG Impact Mexico  
March 19, 2024, Mexico City.





**Annex A.**

**Social Bond Proceeds Allocation as of December 31, 2023.**

<b>Category of eligible project</b>	<b>Amount</b>	<b>Unit</b>
Microcredits	167,174,602	Mexican Pesos (MXN)
Human resources	11,808,713	Mexican Pesos (MXN)
Social licence	45,696,467	Mexican Pesos (MXN)
<b>Total investment:</b>	<b>224,679,783</b>	Mexican Pesos (MXN)