

## Independent Limited Assurance Report

To the Board of Directors of Coca Cola FEMSA, S.A.B. de C.V.:

### Scope of our Work

We have been engaged by Coca Cola FEMSA, S.A.B. de C.V. ("KOF" or the "Company" to perform a 'limited assurance engagement,' as defined by International Standards on Assurance Engagements, here after referred to as the engagement, to report on KOF's selected performance indicators included ("Subject Matter") and presented in the Annual Integrated Report (the "Report") and mentioned in the annex A; corresponding to the period from January 1<sup>st</sup> to December 31<sup>st</sup> 2022.

Other than as described in the preceding paragraph, which sets out the scope of our engagement, we did not perform assurance procedures on the remaining information included in the Report, and accordingly, we do not express a conclusion on this information.

### Criteria applied by Coca Cola FEMSA, S.A.B. de C.V.

In preparing the selected performance indicators, Coca Cola FEMSA, S.A.B. de C.V. applied their internal developed criteria, as well as those based on what is set forth in the GRI Standards (Criteria).

### Coca Cola FEMSA, S.A.B. de C.V. 's responsibilities

Coca Cola FEMSA, S.A.B. de C. V's management is responsible for selecting the Criteria, and for presenting the selected performance indicators in accordance with that Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the Subject Matter, such that it is free from material misstatement, whether due to fraud or error.

### EY's responsibilities

Our responsibility is to express a conclusion on the presentation of the indicator included in Annex A based on the evidence we have obtained.

We conducted our engagement in accordance with the International Standard for Assurance Engagements Other Than Audits or Reviews of Historical Financial Information ('ISAE 3000'), and the terms of reference for this engagement as agreed with Coca Cola FEMSA, S.A.B. de C.V on February 16, 2023. Those standards require that we plan and perform our engagement to obtain limited assurance about whether, in all material respects, the Subject Matter is presented in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusions.

### Our Independence and Quality Control

We have maintained our independence and confirm that we have met the requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants and have the required competencies and experience to conduct this assurance engagement.

EY also applies International Standard on Quality Control 1, Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements, and accordingly maintains a comprehensive

system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### **Description of procedures performed**

Procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the selected performance indicators and related information and applying analytical and other appropriate procedures.

Our procedures included:

- Interviews with the responsible persons to obtain an understanding of the data management systems and processes used to generate, disaggregate, and report information related to each Criteria.
- Analytical procedures such as validations of ratios and proportions or expected results and trends considering the correct application of calculations and formulas in the documentation submitted for the Criterion in question.
- Inquiries to responsible persons regarding each of the Criteria to explain deviations from expected results and trends and to be able to correct or document them.

### **Conclusion**

Based on our procedures and the evidence obtained, we are not aware of any material modifications that should be made to the selected performance indicators as of December 31, 2022; for it to be based on the Criteria.

### **Other Information**

The notification to the Global Reporting Initiative (GRI) about the publication of the Report, following the guidelines of the GRI standard 1: Foundation, Reporting with reference to the GRI Standards, Notify GRI (the organization shall notify GRI of the use of the GRI Standards and the statement of use by sending an email to [reportregistration@globalreporting.org](mailto:reportregistration@globalreporting.org)), is the responsibility of the Company and we have been informed that it will be done within 5 business days following the issuance of this conclusion.

Mancera, S.C.

A Member Practice of Ernst & Young Global Limited



C.P.C. Luis F. Ortega Sinencio

March 27, 2023

Mexico City, Mexico

## Annex A Verified GRI contents and Coca Cola FEMSA's own indicators

### Performance indicators

GRI	Name of the disclosure or performance indicator	Scope of the information	Reported information	Unit
102-7 (2021)	Total number of employees	All countries of operation	97,213	Total number of employees
			14.3	% female gender
			85.7	% male gender
			31.8	% Age range under 30
			45.1	% Age range 30 - 50
			5.9	% Age range over 50 years old (%)
301-2	Use of recycled PET resin	All countries of operation	26.62	% Recycled vs. virgin resin
306-4 (2020)	Waste not destined for disposal	All countries of operation	98.5	% Recycled waste
306-5 (2020)	Waste for disposal	All countries of operation	1.5	% Waste for disposal
302-1	Energy consumption in the organization	All countries of operation	1,933,774,046.99	MJ Thermal energy consumption
			1,480,272,064.84	MJ Renewable energy consumption
			751,374,020.64	MJ Energy consumption from other sources
302-3	Energy intensity	All countries of operation	5.97	Liters of beverage produced/MJ
303-3 (2018)	Water withdrawal	All countries of operation	30,241	Mega Liters
303-4 (2018)	Water discharge	All countries of operation	8,564	Mega Liters
303-5 (2018)	Water consumption	All countries of operation	30,241	Mega Liters
IP	Water consumption efficiency*	All countries of operation	1.46	Ratio, liters of water consumed per liter of beverage produced
305-1	Direct GHG emissions (Scope 1)	All countries of operation	554,500.71	tons of CO <sub>2</sub> e
305-2	Indirect GHG emissions from energy generation (Scope 2)	All countries of operation	52,105.72	tons of CO <sub>2</sub> e
305-3	Other indirect emissions (Scope 3)	All countries of operation	3,182,146.35	tons of CO <sub>2</sub> e

GRI	Name of the disclosure or performance indicator	Scope of the information	Reported information	Unit
403-9	Total incident rate (TIR)	All countries of operation <sup>1</sup>	0.90	Cases per 200000/ Worked hours
403-10	Lost time incident rate (LTIR)	All countries of operation <sup>2</sup>	0.61	Cases per 200000/ Worked hours

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<sup>1</sup> Does not include Venezuela

<sup>2</sup> Does not include Venezuela

\* This indicator was developed by Coca Cola FEMSA and is defines as the liters of water it was necessary to consume to produce one liter of beverage.