

## Independent Reasonable Assurance Report

To the Board of Directors of Coca Cola FEMSA, S.A.B. de C.V.:

### Scope of our Work

We have been engaged by Coca Cola FEMSA, S.A.B. de C.V. (“KOF” or the “Company”) to perform a reasonable assurance engagement, as defined by the International Standards on Assurance Engagements, hereafter referred to as “the Engagement”, to report on KOF’s net proceeds allocation and use for the eligible projects based on the established criteria in KOF’s Green Bond Framework (“Subject Matter”) included and presented in the Annual Integrated Report (the “Report”) and mentioned on Annex A; for the period from January 1<sup>st</sup> to December 31<sup>st</sup>, 2022.

Other than as described in the preceding paragraph, which sets out the scope of our Engagement, we did not perform assurance procedures on the remaining information included in the Report, and accordingly, we do not express an opinion on this information.

### Criteria applied by Coca Cola FEMSA, S.A.B. de C.V.

In preparing the net proceeds allocation and use for the eligible projects based on the established criteria in KOF’s Green Bond Framework, Coca Cola FEMSA, S.A.B. de C.V. applied the criteria set forth in the Green Bond Principles published by the “*International Capital Market Association*” (Criteria). Such Criteria were specifically designed for the construction and reporting of Subject Matter as a result; the Subject Matter information may not be suitable for another purpose.

### Coca Cola FEMSA, S.A.B. de C.V.’s responsibilities

Coca Cola FEMSA, S.A.B. de C.V.’s management is responsible for selecting the Criteria, and for presenting the Subject Matter in accordance with that Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records, and making estimates that are relevant to the preparation of the Subject Matter, such that it is free from material misstatement, whether due to fraud or error.

### EY’s responsibilities

Our responsibility is to express an opinion on the presentation of the Subject Matter, included in Annex A, based on the evidence we have obtained.

We conducted our Engagement in accordance with the International Standard for Assurance Engagements Other Than Audits or Reviews of Historical Financial Information (‘ISAE 3000’), and the terms of reference for this Engagement as agreed with Coca Cola FEMSA, S.A.B. de C.V on February 16, 2023. Our responsibility according to the previously mentioned Standards require that we plan and perform our Engagement to obtain reasonable assurance about whether, in all material respects, the Subject Matter is presented in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

### Our Independence and Quality Control

We have maintained our independence and confirm that we have met the requirements of the Code of Ethics for Professional Accountants (including the International Independence Standards) issued by the International Ethics Standards Board for Accountants ("IESBA") and have the required competencies and experience to conduct this assurance engagement.

EY also applies International Standard on Quality Control 1, Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### **Description of procedures performed**

The procedures performed focused on the following:

- Conducted interviews with relevant personnel to understand the business and reporting process, including the sustainability strategy principles, and management
- Conducted interviews with key personnel to understand the reporting period, including the process for collecting, collating, and reporting the information in accordance with the Green Bond Principles
- Checked that the calculation criteria have been correctly applied in accordance with the methodologies outlined in the Criteria
- Undertook analytical review procedures to support the reasonableness of the data
- Tested, on a sample basis, underlying source information to check the accuracy of the data

### **Opinion**

In our opinion, the net proceeds allocation and use for the eligible projects based on the established criteria in KOF's Green Bond Framework included in the Annual Integrated Report of the Company for the period from January 1<sup>st</sup> to December 31<sup>st</sup>, 2022, is presented, in all material respects, in accordance with the Green Bond Principles criteria issued by the "*International Capital Market Association*" (Criteria).

Mancera, S.C.

A Member Practice of Ernst & Young Global Limited



C.P.C Luis F. Ortega Sinencio  
March 27<sup>th</sup>, 2023  
Mexico City, Mexico



**Annex A Green Bond Proceeds Allocation by category- for the period of January 1<sup>st</sup> to December 31<sup>st</sup>, 2022**

The following data was assured by EY in strict accordance with our established procedures. This information is presented by the company in its Annual Integrated Report.

Category	Figure	Unit
Total investment	<b>314.74</b>	Millions USD
Circular Economy	160.83	Millions USD
Climate Change	146.84	Millions USD
Water Stewardship	7.07	Millions USD