



PROPOSALS TO BE DISCUSSED FOR APPROVAL BY THE ANNUAL ORDINARY GENERAL SHAREHOLDERS' MEETING OF COCA-COLA FEMSA, S.A.B. DE C.V. (THE "COMPANY"), TO BE HELD ON MARCH 27, 2023 AT 12:00 (TWELVE) HOURS.

The Shareholders of the Company are hereby informed about the proposals that will be presented and discussed to the Annual General Ordinary Shareholders' Meeting of the Company (the "Meeting"), which will be held on March 27, 2023, at 12:00 (twelve) hours at the building located at Calle Mario Pani #100, Colonia Santa Fe Cuajimalpa, Alcaldía Cuajimalpa de Morelos, zip code 05348, in Mexico City:

I.- Report of the chief executive officer of the Company, which includes the financial statements of the Company for the 2022 fiscal year; the opinion of the Board of Directors of the Company regarding the content of the report of the chief executive officer; reports of the Board of Directors of the Company regarding the main policies and accounting and information criteria applied during the preparation of the Company's financial information, including the report of the operations and activities of the Company during the 2022 fiscal year; and the reports of the chairmen of the Audit and Corporate Practices committees of the Company;

Sole	<p>The following reports and opinion will be submitted for approval of the Meeting:</p> <ul style="list-style-type: none">a. Report of the chief executive officer of the Company prepared in accordance with the provisions of article 172 of the General Law of Commercial Companies (<i>Ley General de Sociedades Mercantiles</i>), which contains the financial statements of the Company for the 2022 fiscal year;b. Opinion of the Board of Directors regarding the content of the report of the chief executive officer;c. Reports of the Board of Directors regarding: (i) the main policies and accounting and information criteria applied during the preparation of the Company's financial information; and (ii) their operations and activities during fiscal year 2022.d. Annual report of the Audit Committee; ande. Annual report of the Corporate Practices Committee.
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II.- Application of the results for the 2022 fiscal year of the Company, and dividends declaration and payment in cash, in Mexican pesos.

Sole	<p>Based on the financial statements that are presented and approved, the proposal to be submitted for approval of the Meeting with respect to the application of the results corresponding to the year 2022, will be as follows:</p> <ul style="list-style-type: none">a. That the net profit for the fiscal year, shall remain in the account of retained earnings available for distribution;b. Pay a cash dividend to the shareholders, in the amount of \$12,184'827,119.60 Mexican Pesos, consisting of \$0.7250 Mexican Pesos, for each share outstanding at the date of payment; andc. For the dividend to be paid in two installments, equivalent to \$0.3625 Mexican Pesos per share. Therefore, the dividend per unit (3 Series "B" shares and 5 Series "L" shares) will be the amount of \$5.80 Mexican Pesos.
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III.- Determination of the maximum amount to be allocated for the Company's stock repurchase fund.

Sole	<p>The proposal to establish that the maximum amount of resources that may be used for the repurchase of Company's stock for the year 2023, and until the next Annual General Ordinary Shareholders' Meeting is held, shall be \$5,000'000,000.00 (five billion Mexican Pesos 00/100). This is the same amount as the amount approved by the Annual General Ordinary Shareholders' Meeting for the year 2022 for this purpose.</p>
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IV.- Election of the members of the Board of Directors.

Sole	<p>Each person nominated to be a member of the Board of Directors by the "L" Series, will be voted individually at the Meeting.</p> <p>The names and biographies of the persons proposed to the Meeting as members of the Board of Directors of the Company, are available at the Company's website in the following link: https://coca-colafemsa.com/en/investor-relations/information-for-shareholders/shareholders-meeting/</p>
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V. Resolution with respect to the remuneration of the members of the Board of Directors, qualification of their independence and election of the chairman and secretaries of the Board of Directors of the Company.

First	<p>The proposal for the compensation to be paid to the members of the Board of Directors for the performance of their duties per attendance at each meeting of the Board of Directors, is as follows:</p> <ul style="list-style-type: none"> - US \$13,000.00 for the members of the Board of Directors who are of foreign nationality and residence; and - US \$9,000.00 for other members of the Board of Directors.
Second	<p>The Meeting will qualify the independence of Messrs. Ricardo Guajardo Touché, Enrique F. Senior Hernández, Alfonso González Migoya, Francisco Zambrano Rodríguez, Luis Rubio Freidberg, Víctor Alberto Tiburcio Celorio, Luis Alfonso Nicolau Gutiérrez, Jaime A. El Koury and Amy Eschliman.</p>
Third	<p>Mr. José Antonio Fernández Carbajal will be nominated as Chairman of the Board of Directors, and Messrs. Alejandro Gil Ortiz and Carlos Luis Díaz Sáenz will be nominated as proprietary non-member secretary and alternate non-member secretary of the Board of Directors, respectively.</p>

VI.- Election of the members of the following Committees of the Company (i) Planning and Finance, (ii) Audit and (iii) Corporate Practices; appointment of each of their respective chairman and resolution with respect to their remuneration.

First	<p>The proposal of persons who will integrate the Company's Planning and Finance, Audit and Corporate Practices Committees will be presented to the Meeting.</p> <p>The names and biographies of the people who will be proposed to serve on the Company's Planning and Finance, Audit and Corporate Practices Committees are available at the Company's website at the following link: https://coca-colafemsa.com/en/investor-relations/information-for-shareholders/shareholders-meeting/</p>
Second	<p>The proposal for the compensation to be paid to the members of the Committees for the performance of their duties, and per attendance to each of the Committees' meetings, is the following:</p> <ul style="list-style-type: none"> - US \$6,500.00 for the Chairman of the Audit Committee; and - US \$5,000.00 for the other Directors members of the Committees.



VII.- Appointment of delegates for the formalization of the Meeting's resolutions.

Sole	The proposal to appoint Julio César Cristiani Arce and Sergio Rodríguez Pérez as delegates to formalize the agreements adopted by the Meeting and, when applicable, formalize before a Notary Public and register the meeting minutes, will be submitted to the Meeting.
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