

Independent Reasonable Verification Report

To the Board of Directors of Coca Cola FEMSA, S.A.B. de C.V.:

Scope of our Work

We have undertaken an independent reasonable verification of the proceeds allocation included in **Annex A** and presented in the Annual Integrated Report (the "Report") of Coca Cola FEMSA, S.A.B. de C.V. ("KOF" or the "Company") corresponding to the calendar year 2021, in accordance with the reporting criteria set forth in the Green Bond Principles (the "Criteria").

The preparation of this report is the responsibility of KOF's Management. KOF's Management is also responsible for the information and the assertions contained therein, defining the scope of the Report and the management and control of the information systems that provided the reported information.

Our work was conducted in accordance with International Standard on Assurance Engagements (ISAE) 3000 issued by the International Auditing and Assurance Standards Board (IAASB) of the International Federation of Accountants (IFAC). This standard requires that we plan and perform our engagement to obtain reasonable assurance about whether the report is free from material misstatement and that we comply with ethical requirements, including the independence requirements included in the Code of Ethics of the International Ethics Standards Board for Accountants (IESBA).

Standards and verification procedures

The verification procedures performed focused on the following:

- Interviews with the individuals responsible for the information to understand the activities performed and the procedures used to gather the information.
- Review of the structure and content of the Report in accordance with the Green Bond Principles.
- Understanding of the procedures used in compiling and consolidating quantitative and qualitative data, as well as their traceability.
- Review of the support documentation through analysis and recalculations, as well as statistical sampling, to increase the certainty of the indicators reported.

Conclusions

Based on our work described in this Report, proceeds allocation is presented, in all material respects, in accordance with the applicable criteria.

This report has been exclusively prepared for the Board of Directors of Coca Cola FEMSA, S.A.B. de C.V., in accordance with the terms of our engagement agreement.

Mancera, S.C.

A Member Practice of Ernst & Young Global Limited



Saúl García Arreguín

Partner

March 28th 2022; Mexico City

Annex A Green Bond Proceeds Allocation - 2021

Category	Figure	Unit
Total investment	114.64	Millions USD
Circular Economy	93.19	Millions USD
Climate Change	16.85	Millions USD
Water Stewardship	4.59	Millions USD