



GREEN BOND

REPORT 2021

COCA-COLA FEMSA

Sustainable Financing

Our approach to sustainable financing enables us to maximize our positive impact by publicly aligning our finance strategy with the achievement of our environmental targets, while contributing to the United Nations Sustainable Development Goals.

Green Bond Progress Report

Aligned with this approach and our sustainability strategy, we issued our first-ever green bond in September 2020, valued at US\$705 million, at the time the largest for a Latin American corporation and a first for the Coca-Cola System. Subsequently, in June 2021, we released our first **Green Bond Report**, providing an update on the allocation of the net proceeds from this bond to finance or refinance eligible green projects in three main categories—climate action, water

stewardship, and circular economy—according to our **Green Bond Framework**. As published in that report, we allocated US\$235.48 million in net proceeds from the issuance of our first green bond to eligible green projects from 2018 through 2020, representing 33.4% of the net proceeds.

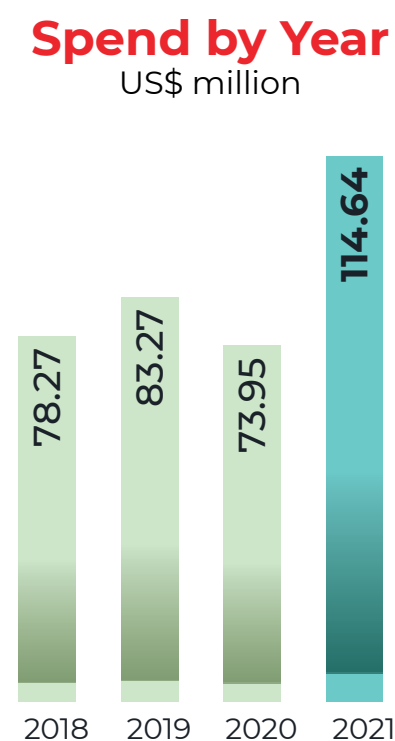
As of December 31, 2021, we had allocated US\$350.12 million of green bond net proceeds to eligible green projects—including a further US\$114.64 million during 2021—leaving US\$354.88 million of net proceeds unallocated at the end of 2021. The total investment so far represents 49.7% of the net proceeds and includes investments in all of the three main categories of climate action, water stewardship, and circular economy.

Green Bond Allocation

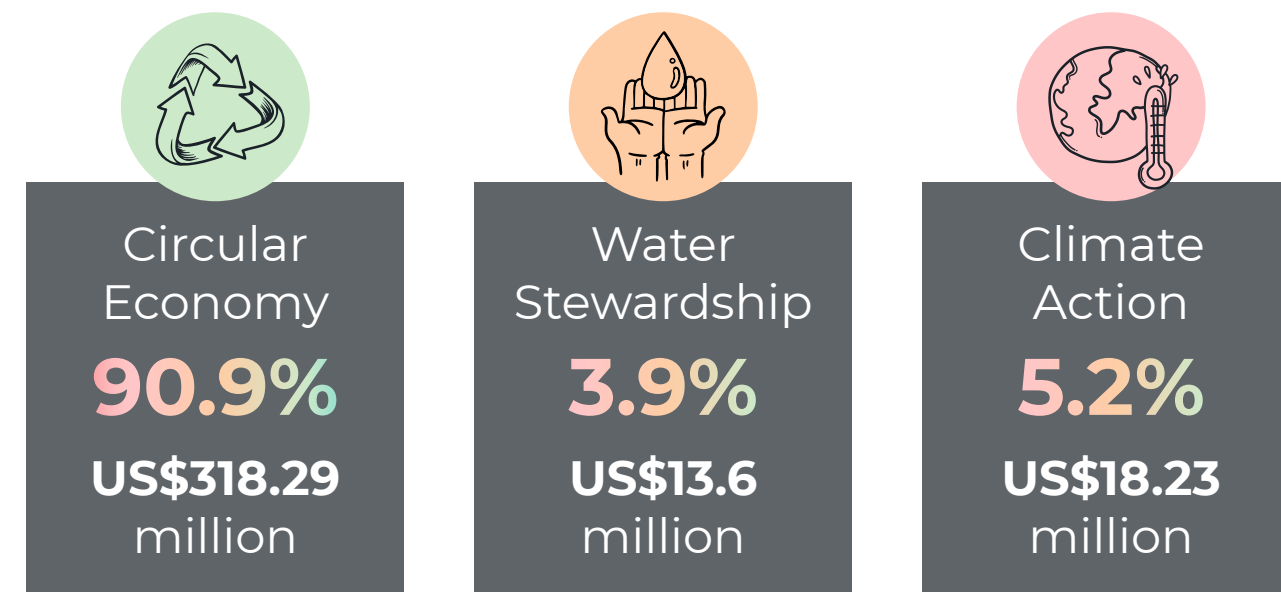
As of December 31, 2021, Coca-Cola FEMSA had allocated US\$350.12 million of green bond net proceeds to projects supporting climate action, water stewardship, and a circular economy.

US\$705 Million

Green Bond Issued September 2020
US\$350.12 million allocated
 Between 2018-2021



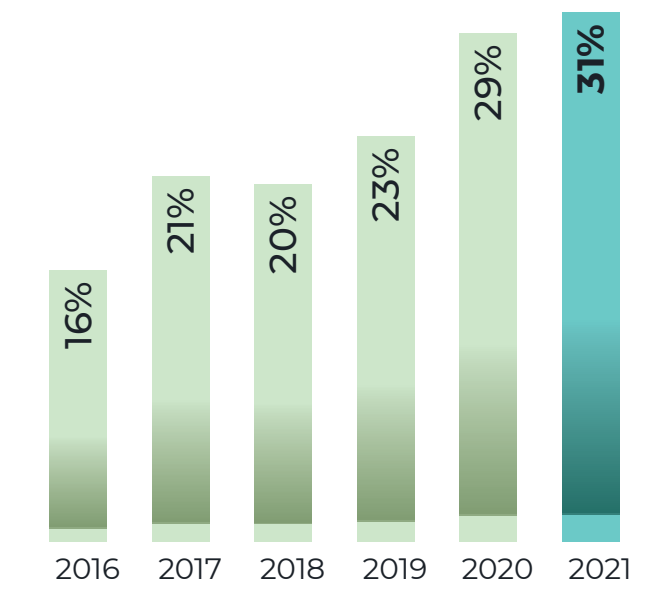
Spend by Category 2018-2021



Goal Performance

The net proceeds of our green bond help to deliver on our company's sustainability goals, including our commitments to increase recycled content in our PET packaging, improve water efficiency, and reduce CO₂ emissions. From 2018 through 2021, we made progress against these goals, as illustrated in these charts.

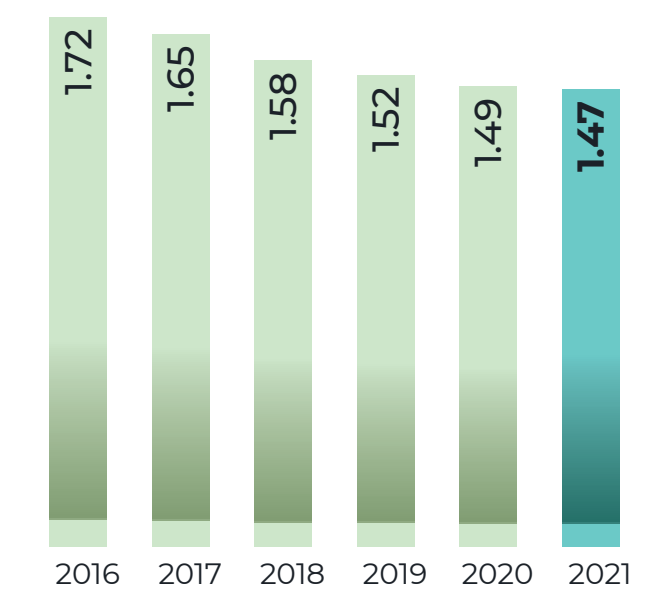
% Recycled content



Use at least 50% recycled resin (rPET) in our PET bottles by 2030

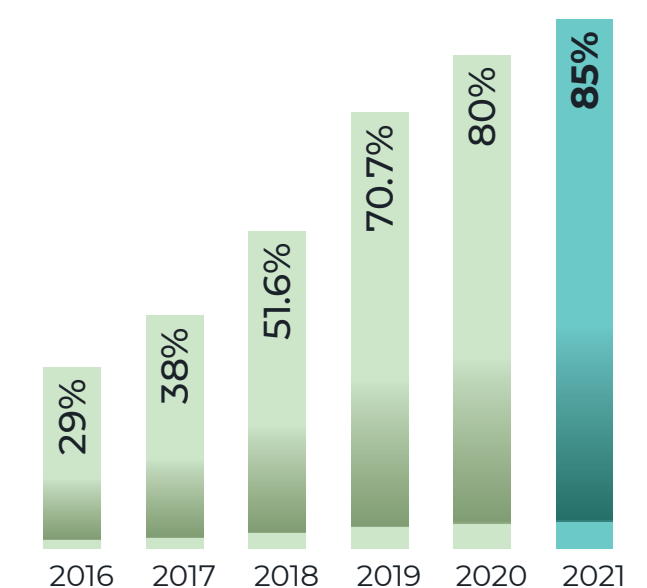
Water efficiency

Liters of water per liter of beverage produced (less is better)



Achieve a water use ratio of 1.26 liters of water per liter of beverage produced by 2026

Clean Energy in Manufacturing



As part of our commitment to the Science Based Targets initiative (SBTi), we commit to achieve 100% renewable energy from our operations by 2030.