

COCA-COLA FEMSA, S.A.B. DE C.V.

**SUMMARY OF THE RESOLUTIONS ADOPTED BY THE ANNUAL GENERAL
ORDINARY SHAREHOLDERS' MEETING**

(the "Meeting")

MARCH 19, 2021

ATTENDANCE QUORUM 96.11%

The following resolutions were taken by the Meeting pursuant to the agenda:

First: The following reports and opinion were approved by the Meeting:

- (i) the report of the Chief Executive Officer, which included the individual and consolidated financial statements of the Company for the 2020 fiscal year. The financial statements may be accessed at the following link https://cocacolafemsa.com/wp-content/uploads/2021/03/KOF_Financial_Statements_2020_Final.pdf
- (ii) the opinion of the Board of Directors regarding the content of the report of the Chief Executive Officer;
- (iii) the reports of the Board of Directors regarding the main policies and accounting and information criteria applied during the preparation of the Company's financial information, and on their operations and activities; and
- (iv) the reports of the Audit Committee and the Corporate Practices Committee.

In addition, the Meeting approved the Board of Directors and its Committees' performance and ratified all their actions carried out up to December 31st, 2020.

Second: The application of the results of the Company for the 2020 fiscal year was approved by the Meeting as follows:

The net income attributable to the equity holders of the Company for the 2020 fiscal year, which equals to \$10,307,081,354.67 Mexican Pesos, shall remain in the account of retained earnings available for distribution.

The Meeting approved the payment of a cash dividend in Mexican Pesos, consisting of \$0.6300 Mexican Pesos, for each share outstanding at the date of payment, to be paid in two installments: the first installment in an amount of \$0.3150 Mexican Pesos payable as of May 4, 2021 against delivery of coupon 23 and the second installment in an amount of \$0.3150 Mexican Pesos payable as of November 3, 2021 against delivery of coupon 24. This, results in a dividend per unit (3 Series B shares and 5 Series L shares) in an amount of \$5.04 (Five Mexican Pesos 04/100).

The dividend is paid from the balance of the Company's net tax income account existing since December 31, 2013; therefore, the dividend amount is not subject to any income tax withholding.

Third: The Meeting approved that the maximum amount of funds that may be used for the repurchase of the Company's stock for the year 2021, and until the next Annual General Ordinary Shareholders' Meeting is held, remains in the amount of \$5,000'000,000.00 Mexican Pesos. This amount does not exceed the total amount of the Company's net income, including retained earnings.

Fourth: The Meeting approved the appointment of the following members of the Board of Directors and secretaries of the Company, qualified their independence, and approved their compensation as follows:

BOARD OF DIRECTORS

Series "A" Directors

Directors

José Antonio Fernández Carbajal
José Luis Cutrale
Ricardo Guajardo Touché
Federico Reyes García
Miguel Eduardo Padilla Silva
Daniel Javier Servitje Montull
Enrique F. Senior Hernández
Luis Rubio Freidberg
John Anthony Santa Maria Otazua
Luis Alfonso Nicolau Gutiérrez

Alternates

José Henrique Cutrale

Javier Gerardo Astaburuaga Sanjines

Jaime A. El Koury

Series "D" Directors

Directors

John Murphy
José Octavio Reyes Lagunes
Charles H. McTier
James L. Dinkins

Alternates

Sunil Krishna Ghatnekar
T. Robin Rodgers Moore

Marie D. Quintero-Johnson

Series "L" Directors

Directors

Alfonso González Migoya
Víctor Alberto Tiburcio Celorio
Francisco Zambrano Rodríguez

Alternates

Taking into consideration the information and documentation submitted by the following persons to the Company, the Meeting qualified Alfonso González Migoya, Daniel Javier Servitje Montull, Enrique F. Senior Hernández, Charles H. Mctier, Francisco Zambrano Rodríguez, Jaime A. El Koury, Luis Alfonso Nicolau Gutiérrez, Luis Rubio Freidberg, Ricardo Guajardo Touché and Víctor Alberto Tiburcio Celorio, as independent directors.

The Series "A" shareholders approved the appointment of Mr. José Antonio Fernández Carbajal as chairman of the Board of Directors, Mr. Carlos Eduardo Aldrete Ancira as Secretary of the Board of Directors (non-member) and Mr. Carlos Luis Díaz Sáenz, as Alternate Secretary of the Board of Directors (non-member).

The Meeting approved that the compensation to be paid to the members of the Board of Directors for attending to each meeting of the Board of Directors, continues to be: (i) the amount of US\$ 13,000.00 (thirteen thousand dollars 00/100 currency of the United States of America) for the members of the Board of Directors with foreign nationality and residence, and (ii) the amount of US\$ 9,000.00 (nine thousand dollars 00/100 currency of the United States of America) for all other members of the Board of Directors and the secretary. These amounts will be paid in Mexican Pesos at the exchange rate published by *Banco de Mexico* in the *Diario Oficial de la Federación* for the payment of debts denominated in foreign currency payable in Mexico, on the date on which the payment is made.

Fifth: The Meeting appointed the following persons to serve on the Company's Audit, Planning and Finance and Corporate Practices Committees, including the Chairman of each of these Committees and approved their compensation as follows:

Audit Committee

Víctor Alberto Tiburcio Celorio as Chairman and Financial Expert
Charles H. McTier
Francisco Zambrano Rodríguez
Alfonso González Migoya

Mr. Gerardo Estrada Attolini was appointed as Technical Secretary (Non-Member) of the Audit Committee.

Planning and Finance Committee

Ricardo Guajardo Touché as Chairman
John Murphy
Federico Reyes García
Enrique F. Senior Hernández
Miguel Eduardo Padilla Silva

Mr. Constantino Spas Montesinos was appointed as Technical Secretary (Non-Member) of the Planning and Finance Committee.

Corporate Practices Committee

Daniel Javier Servitje Montull as Chairman

Jaime A. El Koury

Luis Rubio Freidberg

Luis Alfonso Nicolau Gutiérrez

Mrs. Karina Awad Pérez was appointed as Technical Secretary (Non-Member) of the Corporate Practices Committee.

Messrs. Miguel Eduardo Padilla Silva and Jose Octavio Reyes Lagunes, were appointed as permanent non-members guests of this Committee.

The Meeting approved that the compensation to be paid to the members of the Committees for attending to each of the Committees' meetings, continues to be: an amount of US\$ 6,500.00 (six thousand five hundred dollars 00/100 currency of the United States of America) for the Chairman of the Audit Committee and an amount of US\$ 5,000.00 (five thousand dollars 00/100 currency of the United States of America) for the other directors members of the Committees. These amounts will be paid in Mexican Pesos at the exchange rate published by *Banco de Mexico* in the *Diario Oficial de la Federación* for the payment of debts denominated in foreign currency payable in Mexico, on the date on which the payment is made.

Sixth: The Meeting appointed delegates to formalize and, if applicable, to notarize or register the agreements adopted by the Meeting.

Seventh: The minutes of the Meeting were approved.

It is hereby evidenced that the votes in favor, votes against and abstentions for each of the matters of the agenda were noted in the minutes of the Meeting.