



Coca-Cola FEMSA Shareholders' Meeting Resolutions

Mexico City, Mexico – March 19, 2021 – Coca-Cola FEMSA, S.A.B. de C.V. (BMV: KOFUBL; NYSE: KOF) (“Coca-Cola FEMSA” or the “Company”), the largest franchise bottler of Coca-Cola products in the world in terms of sales volume, held its Annual Ordinary General Shareholders' Meeting today, during which its shareholders approved among other things, the Company's consolidated financial statements for the year ended December 31, 2020, the annual report presented by the Board of Directors, the declaration and payment of dividends corresponding to the fiscal year 2020 and the appointment or reelection of the members of the Board of Directors, the Planning and Finance, Audit and Corporate Practices Committees for 2021.

Specifically, the shareholders' meeting approved the payment of a cash dividend of Ps. 0.63 per share, (equivalent to Ps. 5.04 per unit) to be paid in two installments; the first installment for the amount of Ps. 0.315 as of May 4, 2021 and the second installment for the amount of Ps. 0.315 as of November 3, 2021, for all outstanding shares on the payment date. This dividend payment represents a 3.7% increase compared to the previous year dividend.

The shareholders' meeting also approved Ps. 5,000 million as the top amount that could be used for KOF's share repurchase program during 2021. Same amount approved during 2020 for this purpose.

For additional information, please refer to Shareholders' Meeting in the Investor Relations section of our website at: <https://coca-colafemsa.com/en/>

About Coca-Cola FEMSA

Stock listing information: Mexican Stock Exchange, Ticker: KOFUBL, NYSE (ADS), Ticker: KOF | Ratio of KOFUBL to KOF = 10:1

Coca-Cola FEMSA, S.A.B. de C.V. is the largest Coca-Cola franchise bottler in the world by sales volume. The company produces and distributes trademark beverages of The Coca-Cola Company, offering a wide portfolio of 129 brands to a population of more than 265 million. With over 80 thousand employees, the company markets and sells approximately 3.3 billion unit cases through close to 2 million points of sale a year. Operating 49 manufacturing plants and 268 distribution centers, Coca-Cola FEMSA is committed to generating economic, social, and environmental value for all of its stakeholders across the value chain. The company is a member of the Dow Jones Sustainability Emerging Markets Index, Dow Jones Sustainability MILA Pacific Alliance Index, FTSE4Good Emerging Index, and the Mexican Stock Exchange's IPC and Social Responsibility and Sustainability Indices, among others. Its operations encompass franchise territories in Mexico, Brazil, Guatemala, Colombia, and Argentina, and, nationwide, in Costa Rica, Nicaragua, Panama, Uruguay, and in Venezuela through its investment in KOF Venezuela. For further information, please visit www.coca-colafemsa.com

Forward-Looking Statements

This press release contains forward-looking statements. Forward-looking statements are information of a non-historical nature or which relate to future events and are subject to risks and uncertainties. KOF undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason.

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