



Coca-Cola FEMSA

Roadshow Presentation

UPDATED AS OF AUGUST 2020





Disclaimer

This presentation, prepared by or at the direction of Coca-Cola FEMSA, S.A.B. de C.V. (the “Company”), is solely for informational purposes and is strictly confidential. Neither the information contained in this presentation, nor any further information made available by the Company or any of its affiliates or employees, directors, representatives, officers, agents or advisers, or by BofA Securities, Inc., J.P. Morgan Securities LLC and Morgan Stanley & Co. LLC, in connection with this presentation will form the basis of or be construed as a contract or any other legal obligation. This presentation does not give and should not be construed as giving investment, legal, tax or other advice. By receiving these materials and/or attending this presentation, you agree to, or cause your representatives and advisors to, use the information contained herein only to evaluate the Company and for no other purpose.

This presentation may not be reproduced, redistributed, published or passed on to any other persons, directly or indirectly, in whole or in part, for any purpose. This presentation is not directed to, intended for distribution to, or to be used by any person or entity that is a citizen or resident of, or located in, any locality, state, country or other jurisdiction where the distribution or use would be contrary to any law or regulation, or which would require any registration or licensing within the jurisdiction.

The Company has filed a registration statement (including a prospectus) on Form F-3 (Registration No. 333-235558) with the U.S. Securities and Exchange Commission (the “SEC”). Before you invest, you should read the prospectus in that registration document and other documents that the Company has filed with the SEC for more complete information about the Company. You may get these documents for free by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, the Company or any underwriter participating in this offering will arrange to send you the prospectus if you request it by calling BofA Securities Inc., J.P. Morgan Securities LLC or Morgan Stanley & Co. LLC, toll free at 1-800-294-1822, 1-800-846-2874 or 1-888-454-3965.

In the United Kingdom, this presentation is being only communicated to persons who are “qualified investors” (as defined in the Prospectus Directive) who are (i) persons having professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the “Order”), or (ii) high net worth entities falling within Article 49(2)(a) to (d) of the Order, or (iii) persons to whom it would otherwise be lawful to distribute them (all such persons together being referred to as “relevant persons”). The presentation contained herein is for those relevant persons attending this presentation (and to whom this presentation is directed) only, and is solely for their information and may not be reproduced or further distributed to any other persons or published in or in part for any purpose.

These slides and the accompanying oral presentation contain forward-looking statements. Statements contained herein that are not clearly historical in nature are forward-looking, and the words “anticipate,” “believe,” “continues,” “expect,” “estimate,” “intend,” “strategy,” “project” and similar expressions and future or conditional verbs such as “will,” “would,” “should,” “could,” “might,” “can,” “may,” or similar expressions are generally intended to identify forward-looking statements. These forward-looking statements speak only as of the date hereof and are based on the Company’s current plans and expectations and are subject to a number of known and unknown uncertainties and risks, many of which are beyond the Company’s control. As a consequence, current plans, anticipated actions and future financial position and results of operations may differ significantly from those expressed in any forward looking statements in the presentation. You are cautioned not to unduly rely on such forward-looking statements when evaluating the information presented and we do not intend to update any of these forward-looking statements. We urge you to read the prospectus (filed as part of the registration statement), the Company’s annual report on Form 20-F for the year ended December 31, 2019 and any of the Company’s other applicable filings with the SEC, including the uncertainties and factors discussed under “Risk Factors” and “Forward-Looking Statements,” completely and with the understanding that actual future results may be materially different from expectations. None of the Company, BofA Securities, Inc., J.P. Morgan Securities LLC and Morgan Stanley & Co. LLC undertake any obligation to update publicly or revise any forward-looking statements for any reason after the date of this presentation, to conform these statements to actual results or to changes in the Company’s expectations.




Certain data in this presentation was obtained from various external sources, and while the Company believes these sources to be reliable, neither the Company nor its affiliates, advisers or representatives have verified such data. Accordingly, neither the Company nor any of its affiliates, advisers or representatives, BofA Securities, Inc., J.P. Morgan Securities LLC and Morgan Stanley & Co. LLC make any representations as to the accuracy or completeness of that data or to update such data after the date of this presentation. Such data involves risks and uncertainties and is subject to change based on various factors.

Any offering of securities by the Company will only be made by means of a registration statement (including a prospectus) filed with the SEC. This presentation shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state, province, territory or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state, province, territory or jurisdiction.

INVESTOR RELATIONS

kofmxinves@kof.com.mx

Summary of the Offering

Issuer:	Coca-Cola FEMSA, S.A.B. de C.V. ("KOF" or "the Company")
Ranking:	Senior Unsecured Notes
Format:	SEC Registered
Issuer Ratings ⁽¹⁾ :	A2 (negative) / A- (stable); Moody's / Fitch
Amount:	USD Benchmark Size
Use of Proceeds:	An amount equal to the net proceeds from the sale of the green bond is expected to finance or refinance, in whole or in part, one or more new or existing Eligible Green Projects, which are defined as investments and expenditures to be made by KOF after the issuance date of the green bond or made by KOF in the 24 months prior to such date, in eligible Green Projects as defined in and aligned with the four core components of the Green Bond Principles (GBP) 2018, issued by the International Capital Markets Association.
Maturity:	Intermediate to long term
Amortization:	Bullet
Minimum Denominations:	\$150,000 and integral multiples of \$1,000 in excess thereof
Governing Law:	State of New York
Expected Listing:	New York Stock Exchange
Joint Bookrunners:	  

Agenda

1. Company Overview
2. KOF's COVID-19 Strategy and 2Q'20 Update
3. KOF's Sustainability Strategy

Appendix



Company Overview



Coca-Cola FEMSA at a Glance

- Largest franchise bottler of Coca-Cola trademark beverages in the world in terms of volume
- We are a multinational, multi-category beverage leader, serving over 261 million people and 2 million points of sale through 49 plants and 268 distribution centers across 9 countries⁽¹⁾

Figures in Ps.mm	2017	2018	2019	2Q'20 LTM ⁽³⁾	2019 US\$mm ⁽⁴⁾
Total Revenues	\$183,256	\$182,342	\$194,471	\$188,368	\$10,311
Gross Profit	83,508	83,938	87,507	84,160	4,640
Gross Margin	45.6%	46.0%	45.0%	44.7%	45.0%
Total Debt ⁽²⁾	83,360	81,805	69,977	91,286	3,710
Cash & Cash Equivalents	18,767	23,727	20,491	41,473	1,086
Cash Flow from Operations	26,536	27,581	31,289	33,505	1,660

Shareholder Structure

(As of December 31, 2019)

FEMSA

Voting: 56.0%
Economic: 47.2%

The Coca-Cola Company

Voting: 32.9%
Economic: 27.8%



LISTED
NYSE

Voting: 11.1%
Economic: 25.0%



Source: Company filings.

(1) Excludes operations in Venezuela through KOF's investment.

(2) Includes Bank loans and notes payable, current and non-current portion. Includes the effect of derivative financial instruments on the non-current portion.

(3) Computed as 2019 less 6M19 plus 6M20.

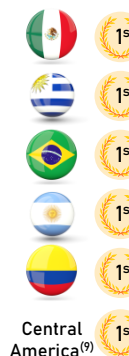
(4) Converted at FX rate 18.86 MXN to US\$ as of December 31, 2019.

Attractive Regions

Strategic Partner to The Coca-Cola System Representing 11% of Global Volume⁽⁶⁾

+3.4bn
Unit Cases⁽⁵⁾

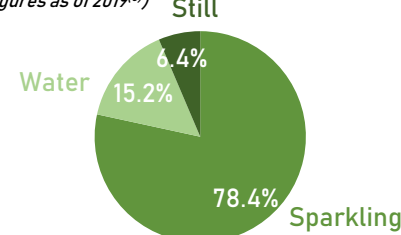
Carbonated Soft Drinks
Coca-Cola Brands
Market Position⁽⁸⁾



+80,000 Employees⁽⁵⁾

Volume Mix

(Figures as of 2019⁽⁵⁾)



(5) Coca-Cola FEMSA's filings.

(6) The Coca-Cola Company and Coca-Cola FEMSA filings.

(7) Operations in Venezuela through KOF's investment.

(8) Market position by volume. Euromonitor as of 2019.

(9) Comprised of Guatemala, Nicaragua, Costa Rica and Panama.

Investment Highlights



1

STRATEGIC PARTNER TO THE COCA-COLA COMPANY - KOF IS THE LARGEST FRANCHISE BOTTLER IN THE WORLD BY VOLUME



2

PRESENCE IN MARKETS WITH LONG TERM CONSUMPTION TAILWINDS



3

MARKET LEADERSHIP SUPPORTED BY STRONG BRANDS AND CONTINUOUS INNOVATION ADDRESSING CONSUMER DEMANDS



4

CONSUMER-CENTRIC BUSINESS MODEL ANCHORED BY A DIFFICULT TO REPLICATE COMMERCIAL CAPABILITIES AND DISTRIBUTION NETWORK



5

TRACK-RECORD OF DELIVERING STRONG FREE CASH FLOW GENERATION WITH A DISCIPLINED APPROACH TO LEVERAGE

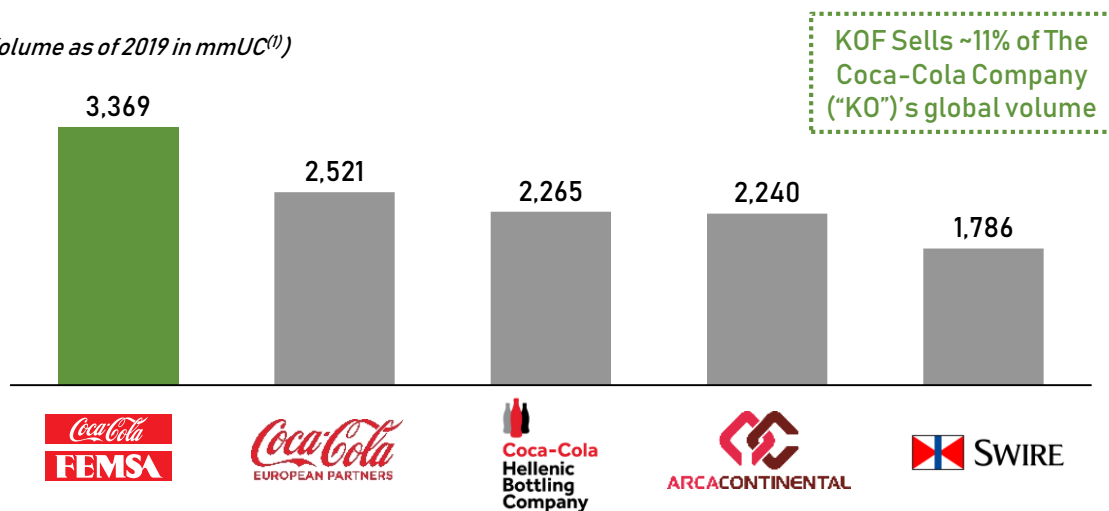


6

EXPERIENCED MANAGEMENT TEAM

1 Strategic Partner to The Coca-Cola Company and the Largest Franchise Bottler in the World by Volume

(Volume as of 2019 in mmUC⁽¹⁾)



Mutually beneficial relationship dating back for 25 years, providing KOF:



PREMIUM BRANDS



DIVERSIFIED PORTFOLIO



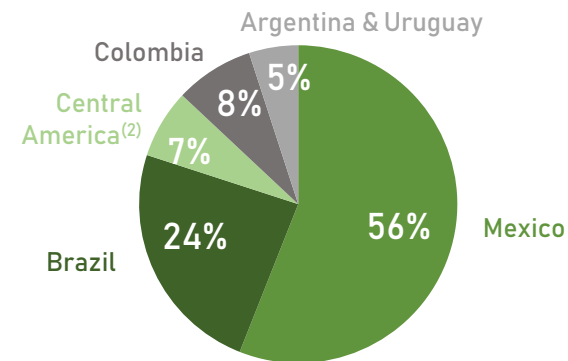
COLLABORATION



SUSTAINABILITY

2 Presence in Markets with Long-term Consumption Tailwinds

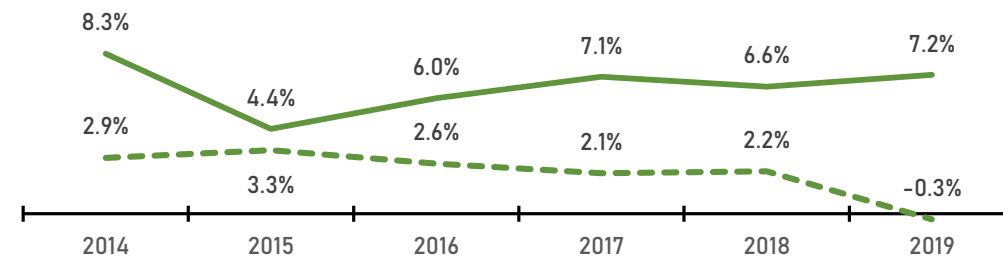
1H'20 Volume Breakdown



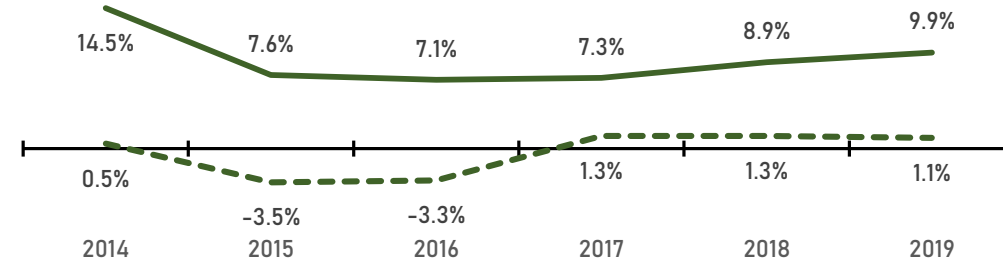
Soft Drinks Industry Growth vs GDP

— Soft Drinks YoY Growth⁽³⁾ --- Real GDP Growth⁽⁴⁾

Mexico



Brazil



3

Market Leadership Supported by a Portfolio of Brands and Continuous Innovation

Coca-Cola Brands



The Coca-Cola Logo is Recognized by 94% of the world⁽¹⁾



Carbonated soft Drinks

Leader



Non-Carbonated Soft Drinks

Leader



Energy and Sports

Highly Competitive



Bottled Water

Highly Competitive



Portfolio +300 annual launches, including +100 in Brazil

Driven by our strict focus on our consumers, we are consolidating a tailored total beverage portfolio to satisfy evolving tastes and lifestyles

4

Consumer-centric Business Model Strongly Committed to Sustainability Goals

Powerful consumer-centric business model



Digital tools improving service level & efficiencies in our commercial service and distribution model

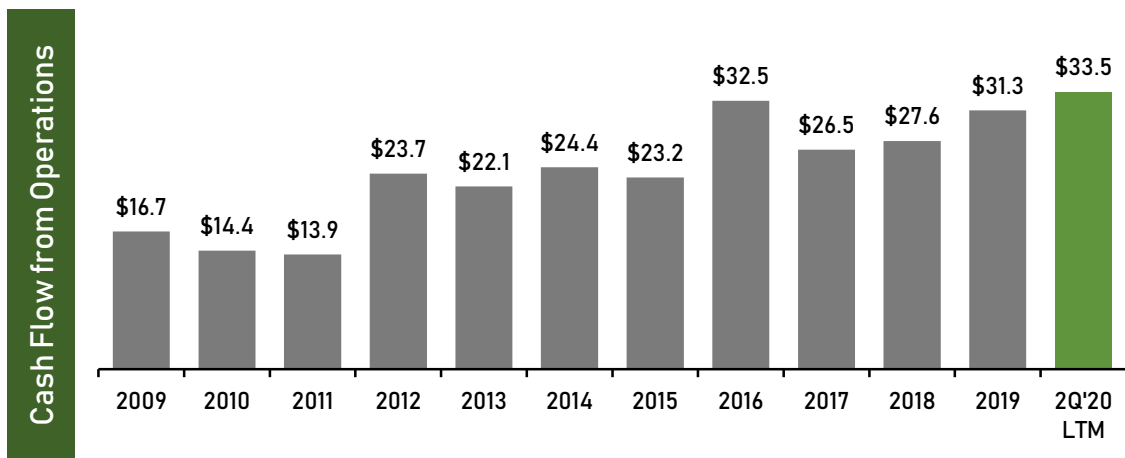


MEMBER OF
Dow Jones Sustainability Indices
In Collaboration with RobecoSAM

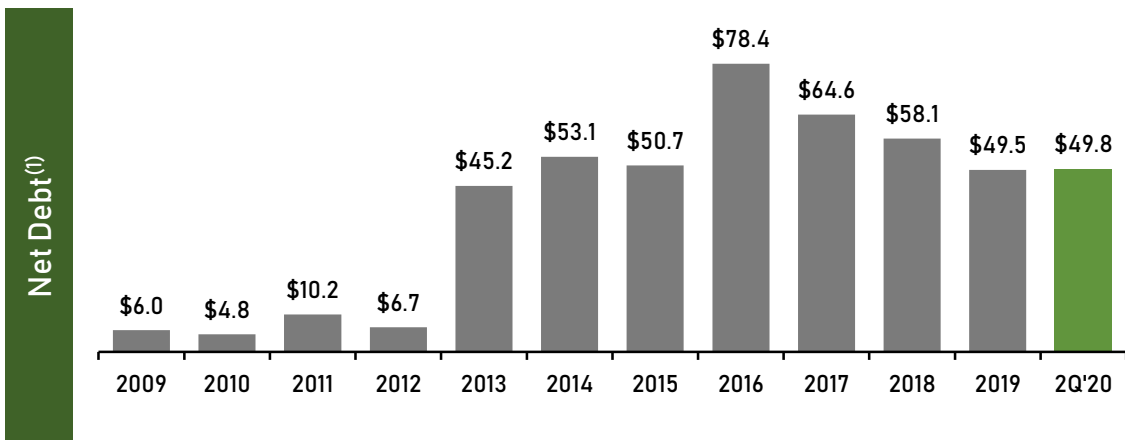
First Mexican company to receive the approval of the Science Based Targets Initiative (SBTi) for its greenhouse gas (GHG) emissions reduction targets

5 Track-Record of Delivering Strong Cash Flow with a Disciplined Approach to Leverage

(Figures in Ps.bn)



(Figures in Ps.bn)



6 Experienced Management Team

Years at KOF

Green project approver



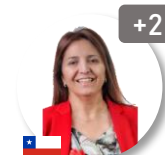
John Santa Maria
CEO



Constantino Spas
CFO



José Ramón Martínez
CAO



Karina Paola Awad
HRO



Rafael Alberto Suarez
ITTO



Rafael Ramos
SCEO



Washington Fabricio Ponce
COO - Mexico



Ian Marcel Craig
COO - Brazil



Eduardo Guillermo Hernández
COO - LatAm

Resilience

- Stable profitable performance
- Leadership position across LatAm
- Ongoing value chain optimization

Discipline

- Transformation driving efficiencies and growth
- Opportunistic consolidator
- Disciplined and returns-oriented approach

Commitment

- Strong track record of management and governance
- Best in class approach to sustainability and societal needs

(1) Includes Bank loans and notes payable, current and non-current portion. Includes the effect of derivative financial instruments on the non-current portion, less cash and cash equivalents.

(2) Operating cash flow = operating income + depreciation, amortization & other operating non-cash charges.

KOF's COVID-19 Strategy and 2Q'20 Update



COVID-19 Strategy – KOF's 5 C's Program Key Actions

Guiding our business through short-term operating disruptions while ensuring execution of our long-term goals

Collaborators	Clients	Consumers	Communities	Cash Flow
Preserve the safety and well-being of our employees	Remain close to our clients and help them to remain open for business in a safe way	Leverage our direct to consumer channels while offering unmatched affordability	Help communities in need through different social initiatives	Implement measures to further strengthen our balance sheet and protect our cash flow
<ul style="list-style-type: none"> Reinforced health, sanitation and hygiene protocols Deployment of protective equipment Protocols and practices have become a daily routine 	<ul style="list-style-type: none"> Implementation of omni-channel strategies (i.e., via B2B platforms, contact centers, and messaging and voice over IP services) Protective screens donation to clients to support their safe reopening 	<ul style="list-style-type: none"> Returnables and "magic" price Reinforcing our direct to home routes (+500k homes in Mexico) Food aggregators and other B2C channels growing importantly (+140% YoY growth in digital channels) 	<ul style="list-style-type: none"> Medical Supplies: Transporting medical supplies, contributing to the construction of alternative health centers, and acquiring medical equipment Beverage Donation: Donated + 3.3 million liters 	<ul style="list-style-type: none"> Pricing initiatives to help offset unfavorable price-mix effects Ps. 11.2bn short-term financing as a preventive measure, current cash & cash equivalents balance of Ps. 41.5bn⁽¹⁾ Partially reduced and postponed CAPEX, focusing on immediate needs for business continuity

KOF's Strategy Yielding Successful Results as Demonstrated by 2020 Performance

Resilient Volume Performance

June 2020 YTD vs. June 2019 YTD



(3.4%)⁽¹⁾

GDP Growth
(1.2%) / (17.3%)⁽²⁾



(2.3%)⁽¹⁾

GDP Growth
+1.1% / (15.7%)⁽⁴⁾



(4.0%)⁽¹⁾

GDP Growth
(1.5%) / n.a.⁽³⁾



(3.8%)⁽¹⁾



+7.8%⁽¹⁾

GDP Growth
+0.7% / n.a.⁽⁵⁾

Ability to Mitigate Headwinds

Impact was **mostly mitigated**
driven by our **countermeasures**

Resilient Margins

June 2020 YTD vs. June 2019 YTD

-50bps Operating Income Margin⁽¹⁾

Boost to Affordability Strategy

As of June 2020 YTD

Q2 Refillables growth

+25 % vs PY in **Mexico**

+20 % vs PY in **Brazil**

Strong Liquidity Position

with **Ps. 41.5bn** of cash on hand as
of 2Q'20⁽¹⁾

Effective Cash Conversion

+14% YoY Cash from operations⁽¹⁾

Ps. 18.1bn⁽¹⁾

Source: Company filings.

(1) Coca-Cola FEMSA 2Q'20 filings.

(2) INEGI - Mexican National Institute of Statistics and Geography.

(3) IBGE - Brazilian Institute of Geography and Statistics.

(4) DANE - Colombian National Administrative Department of Statistics.

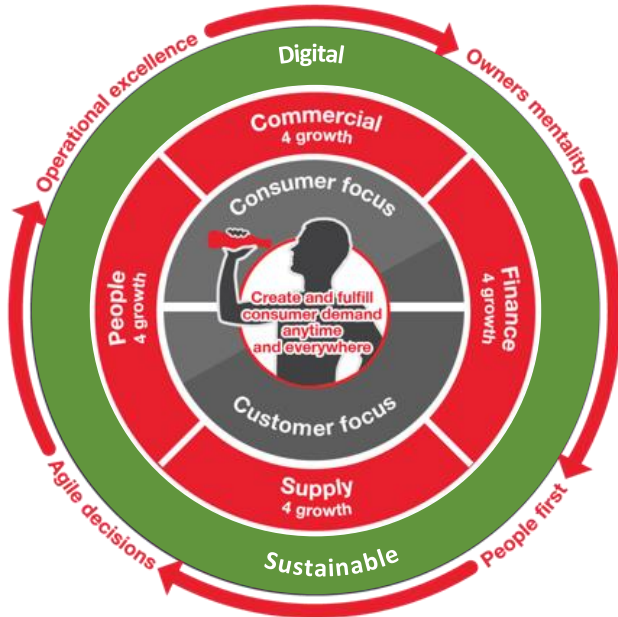
(5) Banco de Guatemala - Guatemala National Bank.

KOF's Sustainability Strategy



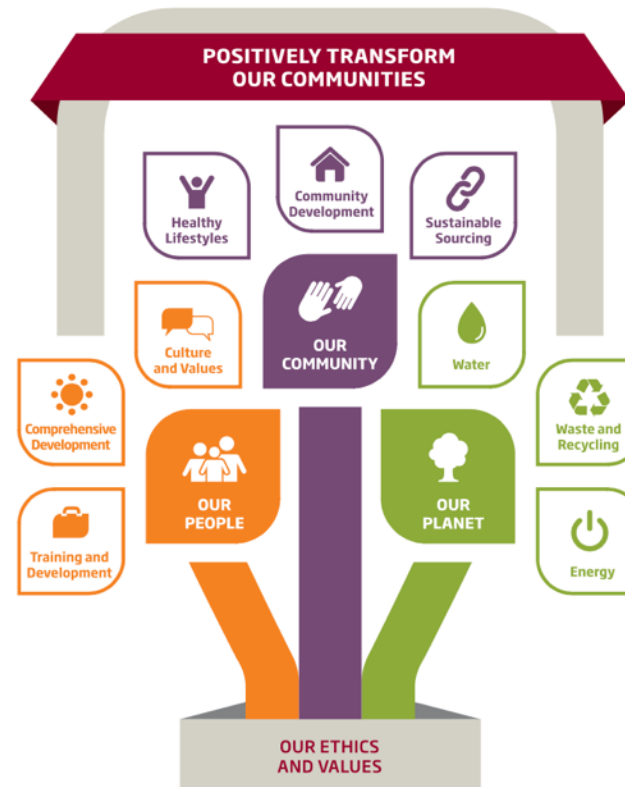
Sustainability is Core to KOF's Business Model

Business Strategy



We are convinced that Sustainability is a business enabler

Sustainability Framework



This enabler has specific priorities in HR, environment and community

Awards & Recognitions



Our performance has granted us recognition amongst top Sustainability Raters

We aim to simultaneously create economic, social and environmental value

Building on Our Environmental Commitment

Issuing Green bonds is the **logical step forward** to maximize the impact of our Green initiatives, to achieve our sustainability goals and to contribute to the achievement of the United Nations Sustainable Development Goals (UN SDGs). There are 3 main strategic areas where we can make the **most positive environmental impact**:



Climate Change

Climate change risks mitigation and adaptation for our operations



Water Stewardship

Efficient use of water resources and hydrological safety in the territories where we operate



Circular Economy

Waste management and recycling of polyethylene terephthalate (PET) bottles

First Mexican Company to Have Science-Based Targets, with Clear Action Plan



Goals for 2030

50%⁽¹⁾ emissions reduction in own operations (2030 vs 2015)
Achieved to date **13%**⁽²⁾

20%⁽¹⁾ emissions reduction from suppliers (2030 vs 2015)
Previous Achievement **16%**⁽³⁾

100%⁽¹⁾ renewable energy use by 2030
Current **71%**⁽²⁾ renewable energy in bottling
46%⁽²⁾ efficiency increase



Suppliers

- Third party transportation fleet
- Ingredients: Sugar, HFCS, CO2
- Packages: PET, aluminum labels, Caps



Operations

- Own transportation fleet
- Refrigerant Gases
- Electricity consumption in bottling facilities, Distribution Centers and Offices



Clients & Consumers

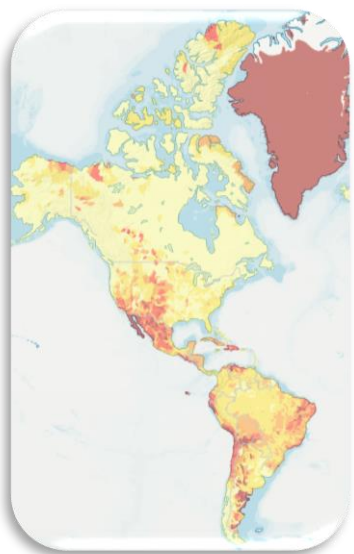
- Electricity consumption of cool drink equipment

On this front, we have generated USD 8MM of savings in 2019

A Comprehensive Approach to Water Management

Protect

Proactive Water Source
Stewardship



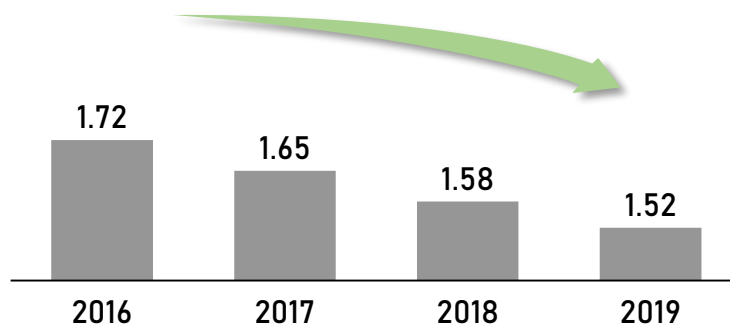
Produce

Best-in-class **water use efficiency**

Wastewater treatment with enough
quality to **support aquatic life**

Current increase in
water efficiency **+22.5%⁽¹⁾**

Water Efficiency
(Liters of Water per Liter of Beverage)



Return

**Return to the environment 100% of
water used in production of
beverages**

100%⁽¹⁾ Replenishment
in most
geographies

5 Water Funds established in countries
in which we have presence



FOUNDING PARTNERS



On this front, we have generated USD 1.6MM of savings in 2019

National Reforestation and Water Harvesting Program

Reforestation project

Focused on **ecological restoration** and social impact

Reforestation is the most effective way of **recharging nature with water**, both in the aquifers and the surface

Strong results **compared to international levels**



Impact & Results⁽¹⁾

44.7 million trees planted
74.9 K hectares preserved
560 water infrastructure projects

Latin American Water Funds Partnership

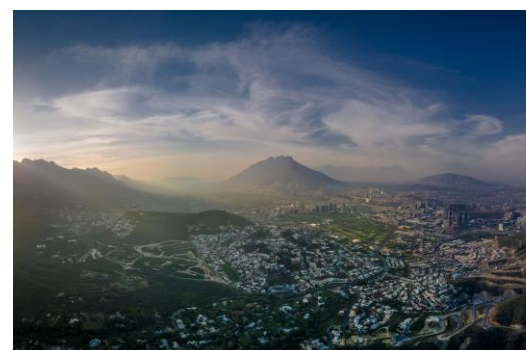


Water Funds finance green infrastructure projects to **ensure hydrological safety** of region

We **help to develop** management capabilities, knowledge sharing and technical monitoring for the **projects**



FOUNDING PARTNERS



Impact & Results⁽²⁾

65.4 K hectares preserved
9.4 K families directly benefited
\$149 M USD raised and leveraged

Leading The Way Towards Circular Economies Around Plastics

As signatories of the Ellen McArthur Foundation's New Plastics Economy Global Commitment, our approach towards circular economy is to **design lightweight, recyclable packages with an increasing recycled content** and **collecting 100%** of them aided by **strong partners** to achieve a **World Without Waste**



DESIGN

100%⁽¹⁾ recyclable packaging
by 2025

50%⁽¹⁾ recycled content
by 2030

Current **24%**⁽²⁾ recycled content
(as of Dec 31, 2019)

COLLECT

100%⁽²⁾ Collection
by 2030

Current **50%**⁽²⁾ collection in KOF's
main markets

PARTNER

Multi-sector
Alliances

Current **96%**⁽¹⁾ post-industrial
recycling

ECOCE: Placing Mexico as the Top PET recycler in America



A shared responsibility mechanism created by the Mexican CPG⁽¹⁾ companies to promote collection and recycling



We have a **56% collection & recycling rate⁽²⁾** in Mexico, only below the European Union with **57%⁽³⁾**



IMER: 1st Food-Grade PET Recycling Facility in LatAm



The **first food-grade, bottle-to-bottle PET recycling facility** in Latin America was born in 2006⁽²⁾

Partnership

The Coca-Cola Company

ALPLA



We have **recycled over 220K tons of PET** through **8 collection centers** employing more than **310 waste-pickers⁽²⁾**



Eligible Green Projects Are Aligned to The Green Bond Principles, 2018 (GBP) and Contribute to The Achievement of The UN SDGs



Our Strategic Intent



Climate Change



Water Stewardship



Circular Economy

SDG Alignment



Eligible GBP Project Categories

- Climate Change Adaptation
- Clean and mass transportation
- Energy efficiency
- Renewable energy
- Environmentally sustainable management of living natural resources and land use

- Sustainable Water and Wastewater Management

- Pollution Prevention and Control
- Eco-efficient and/or circular economy products, production technologies and processes

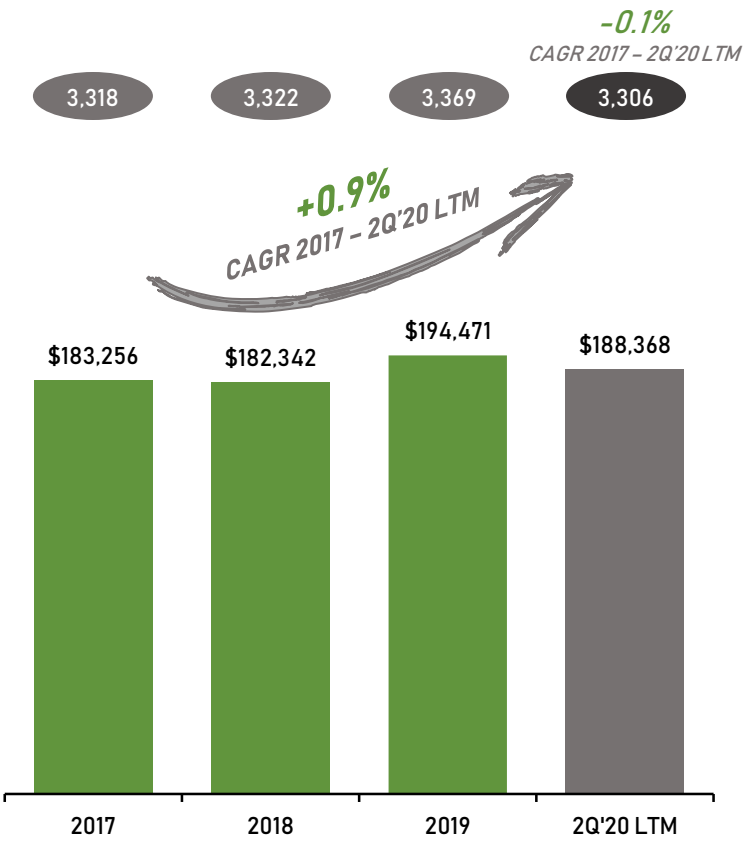
Appendix



Consolidated Financial Summary

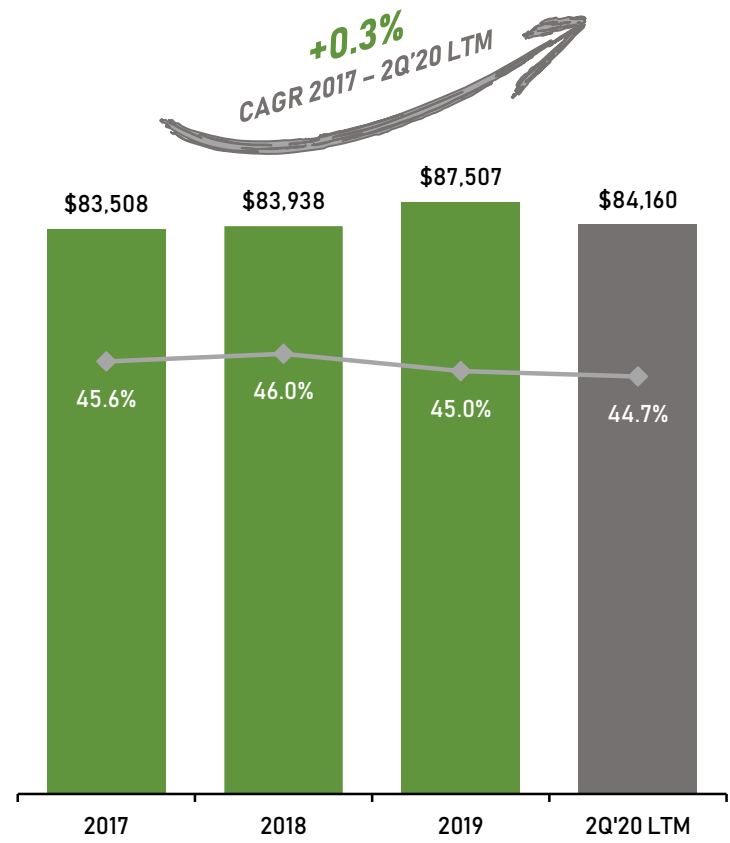
Total Revenues

Ps.mm ● Volume (million unit cases)



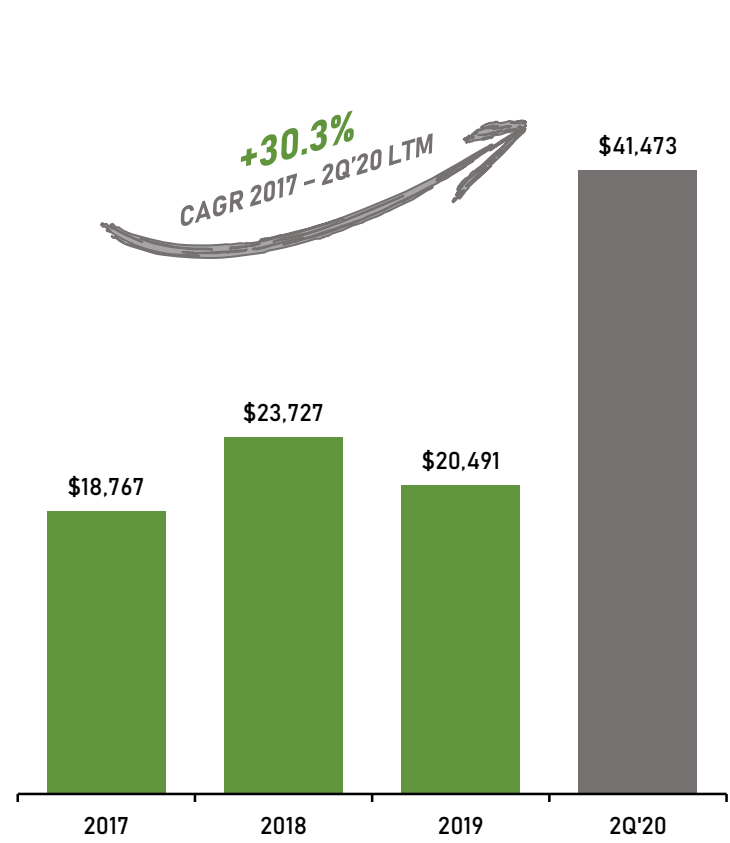
Gross Profit

Ps.mm ◆ Gross Margin

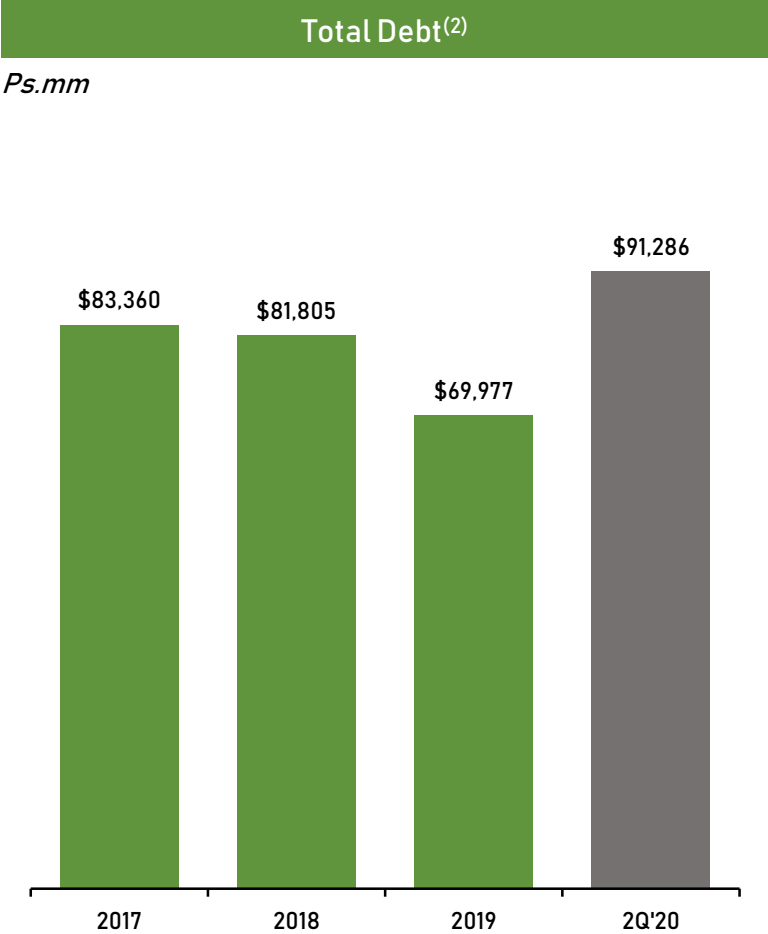
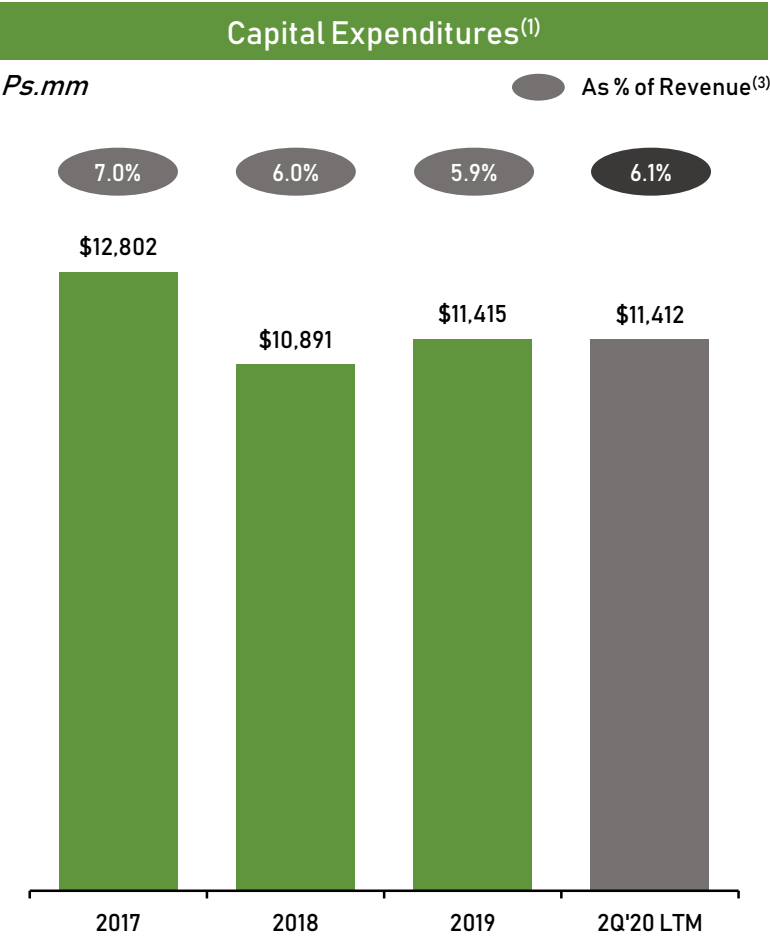


Cash and Cash Equivalents

Ps.mm



Consolidated Financial Summary (Cont'd)



19 Source: Coca-Cola FEMSA filings.
(1) Includes acquisitions of long-lived assets minus proceeds from sale of long-lived assets plus acquisitions of intangible assets.
(2) Includes Bank loans and notes payable, current and non-current portion.
(3) Computed as capital expenditures over total revenues.

Consolidated Financial Summary

(Figures in Ps.mm, unless otherwise stated)

	2017	2018	2019	6M'19	6M'20	2Q'20 LTM ⁽¹⁾
Income Statement						
Total revenues	183,256	182,342	194,471	94,444	88,341	188,368
YoY Growth	16.6%	(0.5%)	6.7%		(6.5%)	
Cost of goods sold	(99,748)	(98,404)	(106,964)	(51,349)	(48,593)	(104,208)
Gross profit	83,508	83,938	87,507	43,095	39,748	84,160
Gross Margin	45.6%	46.0%	45.0%	45.6%	45.0%	44.7%
Operative expenses	(58,044)	(57,924)	(60,537)	(29,963)	(28,132)	(58,706)
Other (expenses) income	(31,357)	(1,881)	(2,490)	(1,041)	(1,512)	(2,961)
Interest expenses	(8,777)	(7,568)	(6,904)	(3,475)	(4,691)	(8,120)
Interest income	791	1,004	1,230	551	556	1,235
Foreign exchange gain (loss), net	788	(277)	(330)	(199)	493	362
Gain (loss) on monetary position for subsidiaries in hyperinflationary economies	1,590	212	221	(30)	175	426
Market value gain (loss) on financial instruments	246	(314)	(288)	1	-	(289)
Income (loss) before income taxes	(11,255)	17,190	18,409	8,939	6,637	16,107
Income taxes	(4,184)	(5,260)	(5,648)	(2,519)	(2,091)	(5,220)
Share of the profit of associates and joint ventures accounted for using the equity method, net of taxes	60	(226)	(131)	(64)	(143)	(210)
Net income (loss) for continuing operations	(15,379)	11,704	12,630	6,356	4,403	10,677
Net income (loss) for discontinued operations	3,725	3,366	-	-	-	-
Consolidated net income (loss)	(11,654)	15,070	12,630	6,356	4,403	10,677
Other Key Metrics						
Capital expenditures ⁽²⁾	12,802	10,891	11,415	3,672	3,669	11,412
Balance Sheet						
Cash and cash equivalents	18,767	23,727	20,491	23,486	41,473	41,473
Total debt ⁽³⁾	83,360	81,805	69,977	75,589	91,286	91,286
Net Debt	64,593	58,078	49,486	52,103	49,813	49,813
Total Equity	140,710	131,750	129,685	129,190	125,883	125,883
Book Capitalization	205,303	189,828	179,171	181,293	175,696	175,696

Green Bond Framework Summary

1

Use of Proceeds

- Climate Change Adaptation
- Clean and mass transportation
- Energy efficiency
- Renewable energy
- Environmentally sustainable management of living natural resources and land use
- Sustainable Water and Wastewater Management
- Pollution Prevention and Control
- Eco-efficient and/or circular economy products, production technologies and processes

2

Project Evaluation and Selection

- Our Sustainability Team will identify, evaluate and select Eligible Green Projects based on the criteria described in this presentation and up to the amount of the net proceeds from the sale of the Green Bond
- Final approval will be made jointly by the **Chief Financial Officer, Chief Supply Chain and Engineering Officer and the Corporate Affairs Officer**

3

Management of Proceeds

- Our Sustainability and Finance Teams will monitor and account for the proceeds from the Green Bond
- Pending the full allocation of the net proceeds to one or more Eligible Green Project, we may invest an amount equal to the balance pending application of the net proceeds in cash, cash equivalents or liquid securities in accordance with our investment policy

4

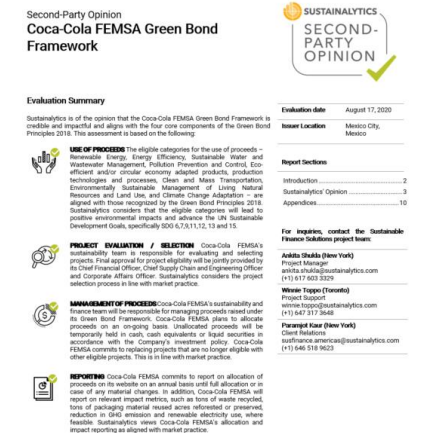
Reporting

- Annually, until all the proceeds have been allocated, and on a timely basis in case of material developments, we will publish the Green Bond Report including progress on the environmental and sustainability commitments within our Annual Integrated Report on our website
- Annually, until proceeds are fully allocated, and on a timely basis in the case of material developments we will report:
 - The amount of net proceeds allocated to each Eligible Green Project
 - Expected impact metrics, where feasible
 - A selection of brief project descriptions
 - Outstanding amount of net proceeds to be allocated to Eligible Green Projects at the end of the reporting period

5

External Review

- Second Party Opinion provided by an independent consultant with recognized environmental and social expertise
- Green Bond Report to include a report from an independent third-party who will examine and verify our management of the net proceeds from the sale of the Green Bond






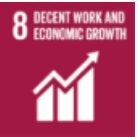



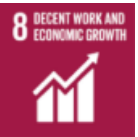











Green Bond Framework Summary (Cont'd)

GBP Eligible Project Category	Example Expected Impact Metrics
Climate Change Adaptation	% reduction in GHG emissions Renewable energy use
Clean and Mass Transportation	% reduction in GHG emissions
Energy Efficiency	% reduction in GHG emissions % reduction in electricity usage in our operations (MWh saved)
Renewable Energy	% reduction in GHG emissions % reduction in electricity usage in our operations (MWh saved)
Environmentally Sustainable Management of Living Natural Resources and Land Use	Ha. (acres) reforested / preserved
Sustainable Water and Wastewater Management	% improvement in water use efficiency in our manufacturing operations Water replenished (m ³)
Pollution Prevention and Control	Tonnes of waste recycled / properly disposed of via company-owned operations % of post-consumption primary packages collected as result of waste management initiatives
Eco-efficient and/or circular economy adapted products, production technologies and processes	% of rPET included in our PET bottles Tonnes of rPET purchased

Use of Proceeds

Use of Proceeds Category	SDG Target	SDG Alignment
Climate Change Adaptation	<ul style="list-style-type: none"> Expenditures related to procurement and usage of climate change module software that will allow us to accurately measure our carbon footprint in a systematized manner and track progress against our science-based targets 	 
Clean and Mass Transportation	<ul style="list-style-type: none"> Expenditures related to our own- and third-party transportation fleet such as: <ul style="list-style-type: none"> Fully electric trucks and utility vehicles Electric vehicle infrastructure including charging stations 	 
Energy Efficiency	<ul style="list-style-type: none"> Expenditures related to energy-efficiency projects including equipment, systems, operational improvements and maintenance. Examples include: <ul style="list-style-type: none"> Expenditures to improve and maintain energy efficiency including as it relates to heating, ventilation and air conditioning upgrades, LED lighting upgrades, variable-speed drives and motion detector conveyor systems that may result in a potential increase in energy efficiency of up to 45% and greenhouse gas (“GHG”) emissions reduction of approximately 14% compared to the systems they are replacing Refrigeration system optimization: upgrading refrigeration equipment to improve energy efficiency and electricity consumption of cooling and vending equipment 	   
Renewable Energy	<ul style="list-style-type: none"> Expenditures related to the construction, development, acquisition, maintenance, and operation of renewable energy, including solar, wind, geothermal with direct emissions of less than 100 g CO2/kWh and hydropower generation (≤25 MW). Examples include: <ul style="list-style-type: none"> On-site (manufacturing and distribution centers) renewable energy projects such as solar rooftop panels Sourcing expenditures pursuant to long-term (≥ 5 years), project-tied power purchase agreements that were entered into prior to the issuance of the notes 	   

Use of Proceeds (Cont'd)

GBP Eligible Project Category	Eligibility Criteria and Example Projects	SDG Alignment
Environmentally Sustainable Management of Living Natural Resources and Land Use	<ul style="list-style-type: none"> Expenditures related to preservation and reforestation initiatives in the countries where we have presence 	
Sustainable Water and Wastewater Management	<ul style="list-style-type: none"> Expenditures related to water efficiency projects, such as efficiency in water used at our bottling plants, installation of new efficient water-related equipment, water replenishment, wastewater management and water treatment 	  
Pollution Prevention and Control	<ul style="list-style-type: none"> Expenditures related to the production, construction, maintenance, operation, improvements and infrastructure of zero waste facilities and industrial and post-consumption waste management processes, including: <ul style="list-style-type: none"> Collection and recycling facilities, sorting centers and equipment for post-consumption plastic materials such as polyethylene terephthalate ("PET") and/or glass collection 	
Eco-efficient and/or circular economy adapted products, production technologies and processes	<ul style="list-style-type: none"> Expenditures related to the procurement of recycled PET resin ("rPET") procurement to increase the rPET content of our one-way PET packaging to achieve up to 50% of rPET in these products 	